



JK Michaels



## **The JK Michaels Advance Project Risk Management**

These courses provide delegates with the essential and advance elements of risk management. They consider the nature of risk in a project, commercial and service delivery environment, exploring how risk must be managed so as to protect assets, safeguard investment, maintain stakeholder value and deliver project successfully. In particular, they will be introduced to a generic framework aimed at managing all risks in a consistent manner right across an organisation.

### **Course Content**

- What is Risk?
- Corporate Governance
  - Responsibilities of executives and non-executives
  - Governance led risk management
- Creation of risk management policies
  - Ownership of the policies
  - Roles and responsibilities of senior management
- The role of the Risk Manager
- Processes of risk analysis
  - Risk identification
    - Categories/types of risk
    - Workshops
    - Other methods and approaches
  - Risk ownership
  - Risk evaluation
    - Probability and impact
    - Proximity
- Establishing risk appetite/tolerance
- Determining appropriate risk responses
  - Elimination/termination of risk
  - Sharing risk
  - Containment responses
  - Contingent responses
  - Accepting/tolerating risk

- Implementing risk responses
- Evaluating the effectiveness of risk responses
- Tools and techniques
  - The Risk Register
  - Graphical analysis and reporting techniques
  - Cause and Effect Diagrams
  - Learning from previous experience
- Managing risks in projects and programmes
- Benefits of risk management
- Embedding required risk management practice into day-to-day activities
- Overview of Pertmaster risk management software

**Certification:**

At the completion of the course and passing the exit exam delegates are awarded an international certificate from Regent Business School South Africa. The program also fulfils the 40 Hours required for Project Management Institute -Risk Management Professional Certification Exam

**Who Should Attend?**

Anyone requiring a broad understanding of the essential elements of risk management, including executive and non-executive directors, line/operational managers and those moving into a specialist risk management role

Project/Program Leaders, Project Sponsors, Program Managers and experienced Project Managers

**Standard:**The program aligns with PMI Risk Management Standard

**Course Duration**

5 Days

**Course Fee:N150,000**